

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2012 SCRC RATE CALCULATION

000s

	Total 2012 Stranded Cost	Source
1 Part 1 - Rate Recovery Bonds (RRB)	\$ 60,852	Attachment RAB-1, Page 3
2 Part 2 - Ongoing SCRC Costs	32,531	Attachment RAB-1, Page 3
3 Part 2 - 2011 Estimated SCRC under/(over) Recovery	<u>1,354</u>	Attachment RAB-2, Page 1
4 Total Updated SCRC Cost (L1+L2+L3)	\$ 94,737	
5 Forecasted Retail MWH Sales	7,718,081	
6 Forecasted SCRC Rate - cents per kWh	<u><u>1.23</u></u>	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2012 SCRC RATE CALCULATION

000s

<u>SCRC Cost</u>	<u>January 2012</u>	<u>February 2012</u>	<u>March 2012</u>	<u>April 2012</u>	<u>May 2012</u>	<u>June 2012</u>	<u>Total for the six months ended 6/30/12</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ 5,000	\$ 5,161	\$ 5,161	\$ 5,161	\$ 4,909	\$ 4,909	\$ 30,300	Attachment RAB-1, Page 4
2 SCRC Part 2 Costs	2,433	2,330	3,146	3,021	2,741	2,640	16,311	Attachment RAB-1, Page 6
3 2011 estimated SCRC under(over) Recovery	1,354	-	-	-	-	-	1,354	Attachment RAB-2, Page 1
4 Total SCRC Cost	\$ 8,787	\$ 7,491	\$ 8,307	\$ 8,181	\$ 7,651	\$ 7,549	\$ 47,966	
5 Total SCRC Revenue @ 1.23 cents/kwh	8,694	7,862	7,850	7,186	7,232	7,777	46,602	
6 SCRC under/(over) Recovery	\$ 94	\$ (372)	\$ 456	\$ 996	\$ 418	\$ (228)	\$ 1,364	
7 Retail MWH Sales	706,793	639,226	638,234	584,206	588,006	632,285	3,788,750	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2012 SCRC RATE CALCULATION

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<u>SCRC Cost</u>	<u>July 2012</u>	<u>August 2012</u>	<u>September 2012</u>	<u>October 2012</u>	<u>November 2012</u>	<u>December 2012</u>	<u>Total for the twelve months ended 12/31/12</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ 4,909	\$ 5,226	\$ 5,226	\$ 5,226	\$ 4,983	\$ 4,983	\$ 60,852	Attachment RAB-1, Page 5
2 SCRC Part 2 Costs	2,617	2,586	2,408	2,827	2,985	2,798	32,531	Attachment RAB-1, Page 7
3 2011 estimated SCRC under(over) Recover	-	-	-	-	-	-	1,354	Attachment RAB-2, Page 1
4 Total SCRC Cost	\$ 7,526	\$ 7,811	\$ 7,633	\$ 8,052	\$ 7,968	\$ 7,781	\$ 94,737	
5 Total SCRC Revenue @ 1.23 cents/kwh	8,949	8,652	7,533	7,402	7,479	8,315	94,932	
6 SCRC under/(over) Recovery	\$ (1,423)	\$ (840)	\$ 100	\$ 650	\$ 489	\$ (535)	\$ (195)	
7 Retail MWH Sales	727,553	703,408	612,453	601,819	608,064	676,034	7,718,081	

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2012 SCRC RATE CALCULATION

SECURITIZED COSTS

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SCRC Part 1 Amortization of Securitized Assets	January 2012	February 2012	March 2012	April 2012	May 2012	June 2012	Total for the six months ended 6/30/12
1 Principal							
2 Amortization of Seabrook cost	\$ 4,253	\$ 4,474	\$ 4,474	\$ 4,474	\$ 4,308	\$ 4,308	\$ 26,290
3 Amortization of MP 3	135	142	142	142	137	137	835
4 Amortization of RRB1 financing cost	<u>100</u>	<u>105</u>	<u>105</u>	<u>105</u>	<u>101</u>	<u>101</u>	<u>618</u>
5 Total	4,488	4,721	4,721	4,721	4,546	4,546	27,743
6 Interest and Fees							
7 RRB1 Interest	461	388	388	388	312	312	2,249
8 RRB fees	<u>51</u>	<u>51</u>	<u>51</u>	<u>51</u>	<u>51</u>	<u>51</u>	<u>307</u>
9 Total	512	440	440	440	363	363	2,557
10 Total SCRC Part 1 cost	<u>\$ 5,000</u>	<u>\$ 5,161</u>	<u>\$ 5,161</u>	<u>\$ 5,161</u>	<u>\$ 4,909</u>	<u>\$ 4,909</u>	<u>\$ 30,300</u>

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2012 SCRC RATE CALCULATION

SECURITIZED COSTS

000s

SCRC Part 1 Amortization of Securitized Assets	July 2012	August 2012	September 2012	October 2012	November 2012	December 2012	Total for the twelve months ended 12/31/12
1 <u>Principal</u>							
2 Amortization of Seabrook cost	\$ 4,308	\$ 4,678	\$ 4,678	\$ 4,678	\$ 4,523	\$ 4,523	\$ 53,679
3 Amortization of MP 3	137	148	148	148	144	144	1,704
4 Amortization of RRB1 financing cost	<u>101</u>	<u>110</u>	<u>110</u>	<u>110</u>	<u>106</u>	<u>106</u>	<u>1,262</u>
5 Total	4,546	4,936	4,936	4,936	4,773	4,773	56,645
6 <u>Interest and Fees</u>							
7 RRB1 Interest	312	238	238	238	158	158	3,592
8 RRB fees	<u>51</u>	<u>51</u>	<u>51</u>	<u>51</u>	<u>51</u>	<u>51</u>	<u>615</u>
9 Total	363	289	289	289	209	209	4,207
10 Total SCRC Part 1 cost	<u>\$ 4,909</u>	<u>\$ 5,226</u>	<u>\$ 5,226</u>	<u>\$ 5,226</u>	<u>\$ 4,983</u>	<u>\$ 4,983</u>	<u>\$ 60,852</u>

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2012 SCRC RATE CALCULATION

PART 2 ONGOING COSTS

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SCRC Part 2 Ongoing Costs	January 2012	February 2012	March 2012	April 2012	May 2012	June 2012	Total for the six months ended 06/30/12
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 992
3 IPP Ongoing costs:							
4 Total IPP Cost	5,297	4,775	5,296	4,809	4,330	4,043	28,550
5 less: IPP at Market Cost	<u>2,810</u>	<u>2,400</u>	<u>2,118</u>	<u>1,772</u>	<u>1,588</u>	<u>1,415</u>	<u>12,103</u>
6 Above Market IPP Cost	2,487	2,375	3,178	3,037	2,742	2,628	16,447
7 Total Part 2 Costs	<u>\$ 2,652</u>	<u>\$ 2,540</u>	<u>\$ 3,343</u>	<u>\$ 3,202</u>	<u>\$ 2,907</u>	<u>\$ 2,793</u>	<u>\$ 17,439</u>
Ongoing Costs - Return							
8 Return on ADIT - Securitized							
9 Stranded Costs	(200)	(188)	(175)	(162)	(150)	(137)	(1,012)
10 Return on Yankee Decommissioning							
11 Obligations and CVEC, net of deferred taxes	(22)	(22)	(22)	(22)	(22)	(22)	(132)
12 Return on SCRC deferred balance	<u>3</u>	<u>(0)</u>	<u>(0)</u>	<u>3</u>	<u>6</u>	<u>6</u>	<u>16</u>
13 Total Part 2 Return	<u>\$ (219)</u>	<u>\$ (210)</u>	<u>\$ (197)</u>	<u>\$ (181)</u>	<u>\$ (166)</u>	<u>\$ (153)</u>	<u>\$ (1,127)</u>
14 Total Part 2 Ongoing Costs and Return	<u>\$ 2,433</u>	<u>\$ 2,330</u>	<u>\$ 3,146</u>	<u>\$ 3,021</u>	<u>\$ 2,741</u>	<u>\$ 2,640</u>	<u>\$ 16,311</u>

15 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2012 SCRC RATE CALCULATION

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	July 2012	August 2012	September 2012	October 2012	November 2012	December 2012	Total for the twelve months ended 12/31/12
Ongoing Costs - IPP							
1 Amortization and return on IPP	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 1,983
2 Buydown/Buyout Savings							
3 IPP Ongoing costs:							
4 Total IPP Cost	4,312	4,248	3,719	4,466	4,779	5,092	55,166
5 less: IPP at Market Cost	1,716	1,691	1,352	1,695	1,865	2,378	22,800
6 Above Market IPP Cost	2,596	2,557	2,367	2,771	2,914	2,714	32,366
7 Total Part 2 Costs	<u>\$ 2,761</u>	<u>\$ 2,722</u>	<u>\$ 2,532</u>	<u>\$ 2,936</u>	<u>\$ 3,079</u>	<u>\$ 2,879</u>	<u>\$ 34,349</u>
Ongoing Costs - Return							
8 Return on ADIT - Securitized							
9 Stranded Costs	(125)	(112)	(99)	(86)	(73)	(60)	(1,567)
10 Return on Yankee Decommissioning							
11 Obligations and CVEC, net of deferred taxes	(22)	(22)	(22)	(22)	(22)	(22)	(263)
12 Return on SCRC deferred balance	3	(2)	(4)	(2)	0	0	12
13 Total Part 2 Return	<u>\$ (145)</u>	<u>\$ (136)</u>	<u>\$ (125)</u>	<u>\$ (110)</u>	<u>\$ (94)</u>	<u>\$ (81)</u>	<u>\$ (1,818)</u>
14 Total Part 2 Ongoing Costs and Return	<u>\$ 2,617</u>	<u>\$ 2,586</u>	<u>\$ 2,408</u>	<u>\$ 2,827</u>	<u>\$ 2,985</u>	<u>\$ 2,798</u>	<u>\$ 32,531</u>
15 Amounts shown above may not add due to rounding.							

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2011 SCRC RECONCILIATION

000s

	<u>Stranded Cost</u>	<u>Source</u>
1 Part 1 - Rate Recovery Bonds (RRB)	\$ 60,357	Attachment RAB-2, Page 3
2 Part 2 - Ongoing SCRC Costs	31,775	Attachment RAB-2, Page 3
3 Part 2 - 2010 Actual SCRC under/(over) Recovery	<u>(2,435)</u>	Attachment RAB-2, Page 3
4 Total Updated SCRC Cost (L1+L2+L3)	\$ 89,698	
5 Total Updated SCRC Revenue	<u>88,343</u>	Attachment RAB-2, Page 3
6 Total 2011 Estimated SCRC under/(over) Recovery (L4 - L5)	<u><u>1,354</u></u>	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2011 SCRC RECONCILIATION

000s

<u>SCRC Cost</u>	<u>Actual January 2011</u>	<u>Actual February 2011</u>	<u>Actual March 2011</u>	<u>Actual April 2011</u>	<u>Actual May 2011</u>	<u>Actual June 2011</u>	<u>Total for the six months ended 6/30/11</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ 4,963	\$ 5,116	\$ 5,114	\$ 5,114	\$ 4,860	\$ 4,860	\$ 30,025	Attachment RAB-2, Page 4
2 SCRC Part 2 Costs	1,081	2,275	3,205	2,625	3,122	2,746	15,055	Attachment RAB-2, Page 6
3 2010 Actual SCRC under(over) Recovery	(2,435)	-	-	-	-	-	(2,435)	
4 Total SCRC Cost	\$ 3,609	\$ 7,391	\$ 8,318	\$ 7,739	\$ 7,982	\$ 7,606	\$ 42,645	
5 Total SCRC Revenue @ 1.17 cents/kwh	<u>8,249</u>	<u>7,308</u>	<u>7,615</u>	<u>6,775</u>	<u>7,283</u>	<u>7,574</u>	44,804	
6 SCRC under/(over) Recovery	\$ (4,640)	\$ 83	\$ 703	\$ 964	\$ 699	\$ 32	\$ (2,158)	
7 Retail MWH Sales	704,237	627,443	652,381	582,043	622,009	644,622	3,832,736	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2011 SCRC RECONCILIATION

<u>SCRC Cost</u>	<u>Actual July 2011</u>	<u>Actual August 2011</u>	<u>Actual September 2011</u>	<u>Actual October 2011</u>	<u>Actual November 2011</u>	<u>Estimate December 2011</u>	<u>Total for the twelve months ended 12/31/11</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ 4,860	\$ 5,188	\$ 5,181	\$ 5,181	\$ 4,917	\$ 5,006	\$ 60,357	Attachment RAB-2, Page 5
2 SCRC Part 2 Costs	2,123	2,313	2,900	3,342	3,229	2,814	31,775	Attachment RAB-2, Page 7
3 2010 Actual SCRC under(over) Recovery	-	-	-	-	-	-	(2,435)	
4 Total SCRC Cost	\$ 6,983	\$ 7,501	\$ 8,081	\$ 8,522	\$ 8,146	\$ 7,819	\$ 89,698	
5 Total SCRC Revenue @ 1.09 cents/kwh	8,265	7,778	6,847	6,610	6,625	7,415	88,343	
6 SCRC under/(over) Recovery	\$ (1,283)	\$ (277)	\$ 1,234	\$ 1,912	\$ 1,522	\$ 405	\$ 1,354	
7 Retail MWH Sales	751,564	711,599	628,334	613,560	603,119	680,237	7,821,148	

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2011 SCRC RECONCILIATION

SECURITIZED COSTS

000s

SCRC Part 1 Amortization of Securitized Assets	Actual January 2011	Actual February 2011	Actual March 2011	Actual April 2011	Actual May 2011	Actual June 2011	Total for the six months ended 6/30/11
1 <u>Principal</u>							
2 Amortization of Seabrook cost	\$ 4,011	\$ 4,218	\$ 4,218	\$ 4,218	\$ 4,052	\$ 4,052	\$ 24,770
3 Amortization of MP 3	127	134	134	134	129	129	787
4 Amortization of RRB1 financing cost	<u>94</u>	<u>99</u>	<u>99</u>	<u>99</u>	<u>95</u>	<u>95</u>	<u>583</u>
5 Total	4,232	4,451	4,451	4,451	4,276	4,276	26,139
6 <u>Interest and Fees</u>							
7 RRB1 Interest	675	609	609	609	534	534	3,570
8 RRB fees	<u>55</u>	<u>55</u>	<u>53</u>	<u>53</u>	<u>50</u>	<u>50</u>	<u>316</u>
9 Total	730	664	662	662	584	584	3,886
10 Total SCRC Part 1 cost	<u>\$ 4,963</u>	<u>\$ 5,116</u>	<u>\$ 5,114</u>	<u>\$ 5,114</u>	<u>\$ 4,860</u>	<u>\$ 4,860</u>	<u>\$ 30,025</u>

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2011 SCRC RECONCILIATION

SECURITIZED COSTS

000s

SCRC Part 1 Amortization of Securitized Assets	Actual July 2011	Actual August 2011	Actual September 2011	Actual October 2011	Actual November 2011	Estimate December 2011	Total for the twelve months ended 12/31/11
1 Principal							
2 Amortization of Seabrook cost	\$ 4,052	\$ 4,422	\$ 4,422	\$ 4,422	\$ 4,252	\$ 4,253	\$ 50,592
3 Amortization of MP 3	129	140	140	140	135	135	1,607
4 Amortization of RRB1 financing cost	95	104	104	104	100	100	1,190
5 Total	4,276	4,666	4,666	4,666	4,488	4,488	53,389
6 Interest and Fees							
7 RRB1 Interest	534	467	467	467	385	461	6,351
8 RRB fees	50	54	47	47	45	57	617
9 Total	584	522	515	515	430	518	6,968
10 Total SCRC Part 1 cost	\$ 4,860	\$ 5,188	\$ 5,181	\$ 5,181	\$ 4,917	\$ 5,006	\$ 60,357

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2011 SCRC RECONCILIATION

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	Actual January 2011	Actual February 2011	Actual March 2011	Actual April 2011	Actual May 2011	Actual June 2011	Total for the six months ended 06/30/11
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 225	\$ 240	\$ 263	\$ 278	\$ 271	\$ 240	\$ 1,518
3 IPP Ongoing costs:							
4 Total IPP Cost	5,375	4,521	5,664	5,349	5,430	4,427	30,767
5 less: IPP at Market Cost	4,115	2,090	2,341	2,638	2,231	1,581	14,995
6 Above Market IPP Cost	1,261	2,431	3,322	2,711	3,199	2,847	15,772
7 Total Part 2 Costs	<u>\$ 1,486</u>	<u>\$ 2,672</u>	<u>\$ 3,586</u>	<u>\$ 2,990</u>	<u>\$ 3,470</u>	<u>\$ 3,086</u>	<u>\$ 17,290</u>
Ongoing Costs - Return							
8 2010 Adjustment	-	-	-	-	-	-	-
9 Return on ADIT - Securitized							
10 Stranded Costs	(352)	(340)	(327)	(315)	(303)	(291)	(1,928)
11 Return on Yankee Decommissioning							
12 Obligations and CVEC, net of deferred taxes	(38)	(37)	(36)	(35)	(34)	(34)	(213)
13 Yankee Contract Obligations Adjustment (1)	-	-	-	-	-	(7)	(7)
14 Return on SCRC deferred balance	(15)	(20)	(18)	(14)	(11)	(9)	(86)
15 Total Part 2 Return	<u>\$ (405)</u>	<u>\$ (396)</u>	<u>\$ (381)</u>	<u>\$ (364)</u>	<u>\$ (348)</u>	<u>\$ (341)</u>	<u>\$ (2,235)</u>
16 Total Part 2 Ongoing Costs and Return	<u>\$ 1,081</u>	<u>\$ 2,275</u>	<u>\$ 3,205</u>	<u>\$ 2,625</u>	<u>\$ 3,122</u>	<u>\$ 2,746</u>	<u>\$ 15,055</u>

17 (1) Reflects an adjustment to the amortization balance associated with a funding obligation under the Maine Yankee FERC settlement.

18 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2011 SCRC RECONCILIATION

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	Actual July 2011	Actual August 2011	Actual September 2011	Actual October 2011	Actual November 2011	Estimate December 2011	Total for the twelve months ended 12/31/11
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 210	\$ 207	\$ 206	\$ 222	\$ 247	\$ 221	\$ 2,830
3 IPP Ongoing costs:							
4 Total IPP Cost	3,827	3,475	4,790	5,465	5,214	5,131	58,668
5 less: IPP at Market Cost	1,597	1,061	1,804	2,076	1,983	2,305	25,821
6 Above Market IPP Cost	2,231	2,414	2,986	3,388	3,231	2,826	32,847
7 Total Part 2 Costs	<u>\$ 2,440</u>	<u>\$ 2,621</u>	<u>\$ 3,192</u>	<u>\$ 3,610</u>	<u>\$ 3,478</u>	<u>\$ 3,047</u>	<u>\$ 35,678</u>
Ongoing Costs - Return							
8 2010 Adjustment	-	-	-	-	-	-	-
9 Return on ADIT - Securitized							
10 Stranded Costs	(274)	(262)	(249)	(234)	(221)	(210)	(3,378)
11 Return on Yankee Decommissioning							
12 Obligations and CVEC, net of deferred taxes	(32)	(31)	(30)	(29)	(28)	(29)	(393)
13 Yankee Contract Obligations Adjustment	-	-	-	-	-	-	(7)
14 Return on SCRC deferred balance	(11)	(15)	(13)	(6)	1	5	(124)
15 Total Part 2 Return	<u>\$ (317)</u>	<u>\$ (308)</u>	<u>\$ (292)</u>	<u>\$ (269)</u>	<u>\$ (248)</u>	<u>\$ (234)</u>	<u>\$ (3,903)</u>
16 Total Part 2 Ongoing Costs and Return	<u>\$ 2,123</u>	<u>\$ 2,313</u>	<u>\$ 2,900</u>	<u>\$ 3,342</u>	<u>\$ 3,229</u>	<u>\$ 2,814</u>	<u>\$ 31,775</u>

17 Amounts shown above may not add due to rounding.